

NEWS RELEASE TRANSMITTED BY Marketwire

FOR IMMEDIATE RELEASE

July 25, 2008

Attention: Business/Financial Editors

HARDWOODS DISTRIBUTION INCOME FUND

TRADING SYMBOL: Toronto Stock Exchange – HWD.UN

**HARDWOODS DISTRIBUTION INCOME FUND WEBCAST AND CONFERENCE CALL
NOTIFICATION – 2008 SECOND QUARTER FINANCIAL RESULTS**

LANGLEY, BRITISH COLUMBIA – (Marketwire – July 25, 2008) –Hardwoods Distribution Income Fund (“the Fund”) (TSX: HWD.UN) announced today that it will hold a conference call and webcast to discuss its second quarter 2008 financial results on Friday August 1, 2008 at 8:00 a.m. Pacific Time (11:00 a.m. Eastern). The call can be accessed by dialing: 1-800-732-1073 or 416-644-3420.

A replay will be available through August 8, 2008 at: 1-877-289-8525 or 416-640-1917 (passcode 21279237 followed by the pound sign).

The live and archived webcast can be accessed at <http://www.investorcalendar.com> until January 8, 2009 or on the Fund’s website at <http://www.hardwoods-inc.com> Check system compatibility prior to the event at:
<http://www.investorcalendar.com/aboutus/HelpDesk.asp>

The Fund’s financial results will be released by newswire after market close on Thursday, July 31, 2008.

Hardwoods Distribution Income Fund owns an 80% interest in Hardwoods Specialty Products LP and Hardwoods Specialty Products USLP (collectively “Hardwoods”), one of North America’s largest distributors of premium hardwood lumber and panel products. Hardwoods serves over 2,500 industrial customers through a network of 34 distribution centres in the US and Canada.

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