

NEWS RELEASE TRANSMITTED BY Marketwire

FOR IMMEDIATE RELEASE

October 27, 2008

Attention: Business/Financial Editors

HARDWOODS DISTRIBUTION INCOME FUND

TRADING SYMBOL: Toronto Stock Exchange – HWD.UN

**HARDWOODS DISTRIBUTION INCOME FUND WEBCAST AND CONFERENCE CALL
NOTIFICATION – 2008 THIRD QUARTER FINANCIAL RESULTS**

LANGLEY, BRITISH COLUMBIA – (Marketwire – October 27, 2008) –Hardwoods Distribution Income Fund (“the Fund”) (TSX: HWD.UN) announced today that it will hold a conference call and webcast to discuss its third quarter 2008 financial results on Tuesday November 4, 2008 at 8:00 a.m. Pacific Time (11:00 a.m. Eastern). The call can be accessed by dialing: 1-800-732-6179 or 416-644-3416.

A replay will be available through November 18, 2008 at: 1-877-289-8525 or 416-640-1917 (passcode 21286262 followed by the pound sign).

The live and archived webcast can be accessed at

<http://www.investorcalendar.com/IC/CEPage.asp?ID=136457> until November 3, 2009 or on the Fund’s website at <http://www.hardwoods-inc.com> Check system compatibility prior to the event at: <http://www.investorcalendar.com/aboutus/HelpDesk.asp>

The Fund’s financial results will be released by newswire after market close on Monday, November 3, 2008.

Hardwoods Distribution Income Fund owns an 80% interest in Hardwoods Specialty Products LP and Hardwoods Specialty Products USLP (collectively “Hardwoods”), one of North America’s largest distributors of premium hardwood lumber and panel products to the cabinet, moulding, millwork, furniture, and specialty wood products industries.

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